

## Message Text

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ACTION EUR-12

INFO OCT-01 NEA-06 IO-04 ISO-00 SWF-01 AID-05 CEA-01

CIAE-00 COME-00 EB-04 FRB-01 INR-05 NSAE-00 RSC-01

CIEP-01 SP-02 STR-01 TRSE-00 LAB-01 SIL-01 SAM-01

OMB-01 FEAE-00 INT-05 SS-15 NSC-05 PA-01 PRS-01

USIA-06 L-02 H-01 EA-06 OES-03 DODE-00 PM-03 /097 W

----- 091786

R 231448Z OCT 74

FM AMEMBASSY COPENHAGEN

TO SECSTATE WASHDC 9878

INFO AMEMBASSY BONN

AMEMBASSY BRUSSELS

USMISSION EC BRUSSELS

AMEMBASSY DUBLIN

USMISSION GENEVA

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY PARIS

USMISSION OECD PARIS

AMEMBASSY ROME

AMEMBASSY TEHRAN

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E.O. 11652: N/A

TAGS: EFIN, PFOR, EEC, DA

SUBJECT: EC BORROWING FROM OPEC COUNTRIES

REF: EC BRUSSELS 8235 (NOT TO TEHRAN)

1. IN OCT. 22 MEETING WITH FONOFF ECONOMIC OFFICIALS ARRANGED FOR EUR/NE DEPUTY DIRECTOR, DEPUTY UNDER SECRETARY WANDEL-PETERSEN TOLD  
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US DANES WERE VERY PLEASED WITH AGREEMENT REACHED

PREVIOUS DAY AT BRUSSELS ON ESTABLISHMENT OF  
COMMUNITY BORROWING FACILITY FROM OPEC COUNTRIES.  
HE DENIED NEWSPAPER REPORTS THAT DENMARK WOULD  
BE AMONG EARLY CANDIDATES FOR LOAN BUT WAS PLEASED  
THAT POSSIBILITY NOW EXISTED FOR DRAWING ON  
THIS CHANNEL SHOULD THERE BE NEED IN FUTURE.  
HE FELT THAT PREMIUM OF 6.60 PERCENT (MAXIMUM  
LIABILITY FOR DENMARK) WAS SMALL PRICE FOR SUCH  
INSURANCE.

2. IN COMMENTING FURTHER ON DENMARK'S FINANCIAL  
STATUS, WANDEL-PETERSEN ADMITTED THAT NEW FOR-  
EIGN BORROWINGS MAY BE NECESSARY SOON. HE CON-  
FIRMED THAT DISCUSSIONS ARE CONTINUING WITH IRAN  
ON A DIRECT 300 MILLION DOLLAR LOAN AT MARKET  
RATES. HE SAID THAT A FEW TECHNICAL PROBLEMS  
REMAIN BUT HOPEFULLY WILL BE IRONED OUT SHORTLY.  
CROWE

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** LOAN AGREEMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 23 OCT 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** golinofr  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974COPENH02986  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740302-0901  
**From:** COPENHAGEN  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19741024/aaaaaupf.tel  
**Line Count:** 79  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EUR  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** EC BRUSSELS 8235 (NOT TO TEHRAN)  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** golinofr  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 03 APR 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <03 APR 2002 by boyleja>; APPROVED <06-Aug-2002 by golinofr>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** EC BORROWING FROM OPEC COUNTRIES  
**TAGS:** EFIN, PFOR, DA, EEC, OPEC  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005